


 Week ending 15th December 2023.

EQUITY MARKET SNAPSHOT

Indicator	GSE Composite Index	GSE Financial Index	Market Cap (GH¢ M)	Vol. Traded	Val. Traded (GH¢)
This Week	3,063.44	1,906.71	73,076.80	2,959,504	6,258,891.61
Previous Week	3,130.60	1,918.99	73,807.06	13,769,553	46,292,324.05
Change	-67.16	-12.28	-730.26	-10.81M	-40.03M
YTD	+25.35% ▲	-7.11% ▼			

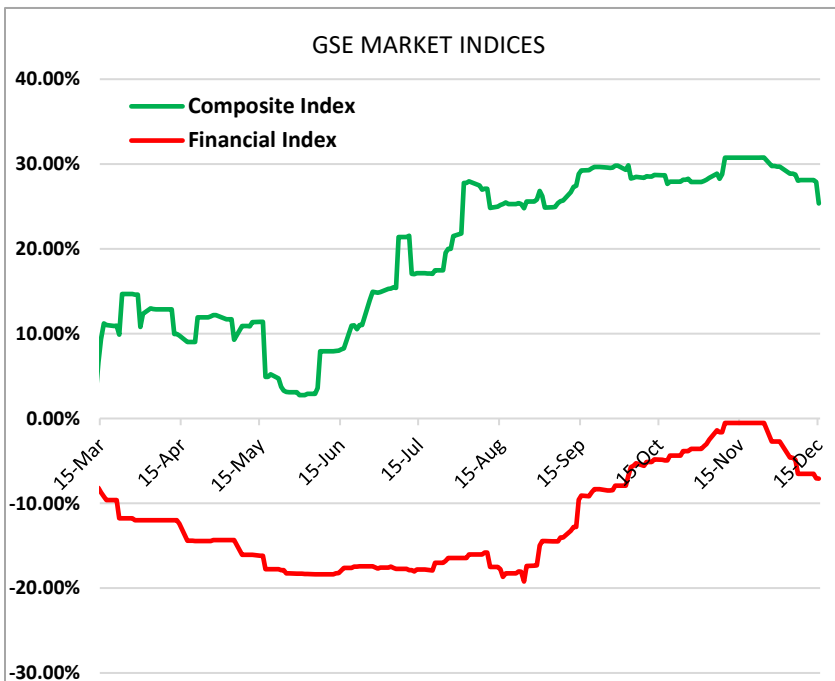
The GSE Composite Index tumbled 67.16 points during the week to 3,063.44 index-points (YTD: +25.35%).







After registering one (1) advancer and three (3) laggards, the Ghana stock market index experienced a poor momentum during the week, leading to a 67.16-point loss.

Fan Milk PLC is the lone advancer with a +0.66% gain in share price to GH¢3.04. Whereas losses were recorded in Scancom PLC (-3.57%), Ecobank Ghana PLC (-3.51%), and CAL Bank PLC (-1.96%). The benchmark composite index as a result closed at 3,063.44 index-points with a year-to-date return of 25.35%.

Additionally, the financial stock index also slipped 12.28 index-points to close at a 51-day low of 1,906.71 index-points with a year-to-date change of -7.11%.

By the end of the week, a total volume of 2,959,504 shares, valued at GH¢6,258,981.61 exchanged hands in twenty-five (25) equities. The Ghana Stock Market holds a total market capitalization of GH¢73,076.80 million.


OTHER AFRICAN STOCK MARKETS

COUNTRY	INDEX	Y-T-D
 Ghana (GSE CI)	3,063.44	+25.35%
 Botswana (BGSMDC)	8,915.47	+15.39%
 Zimbabwe (ZSE ASI)	192,837.21	+889.22%
 Kenya (NSE ASI)	91.17	-28.48%
 Nigeria (NGSE ASI)	72,389.23	+41.24%
 South Africa (JSE ASI)	75,289.86	+3.07%

Source: Bloomberg

ADVANCER

Ticker	Price (GH¢)	Week Change	YTD Change
FML	3.04	+0.66%	+1.33%

DECLINERS

Ticker	Price (GH¢)	Week Change	YTD Change
MTNGH	1.35	-3.57%	+53.41%
EGH	5.50	-3.51%	-17.17%
CAL	0.50	-1.96%	-23.08%

TOP TEN (10) TRADES

Ticker	Volume	Value (GH¢)
MTNHG	2,558,062	3,476,201.94
BOPP	104,570	2,091,450.00
FML	83,185	252,595.58
GCB	61,819	210,184.60
SIC	55,628	13,350.72
CAL	22,305	11,309.64
ACCESS	18,764	63,797.60
CPC	10,755	215.10
CLYD	7,382	221.46
SOGEGH	6,408	10,060.56

PRICE PERFORMANCE

STOCK	Price (GH¢)	Year-to-date YTD (%)	Year High	Year Low	200 Days	100 Days	50 Days	P/E Ratio	Dividend Yield
ACCESS	3.40	-15.21	4.01	2.82	3.56	3.21	3.36	0.97	0.000%
BOPP	20.00	+161.44	20.00	7.65	15.57	18.05	19.55	4.77	6.647%
CAL	0.50	-23.08	0.65	0.47	0.54	0.55	0.51	1.35	0.000%
EGH	5.50	-17.17	7.00	3.80	5.35	5.30	6.04	3.22	0.000%
EGL	2.39	-25.31	3.20	2.39	2.54	2.41	2.41	3.97	3.087%
FML	3.04	+1.33	3.16	1.00	1.88	2.41	3.01	15.59	0.000%
GCB	3.40	-13.71	3.94	3.15	3.32	3.47	3.49	1.30	0.000%
GOIL	1.50	-12.79	1.72	1.45	1.59	1.54	1.50	6.14	3.733%
MTNGH	1.35	+53.41	1.55	0.82	1.32	1.43	1.39	5.00	3.571%
SCB	17.55	-12.95	20.16	12.50	16.19	17.55	18.99	3.35	0.000%
SOGEGH	1.57	+57.00	1.58	0.59	1.00	1.36	1.57	3.07	0.000%
TOTAL	9.00	+125.00	9.00	4.00	7.52	8.70	9.00	6.03	4.478%

BIDS and ASKS	BID PRICE	BID QUANTITY	ASK PRICE	ASK QUANTITY
ACCESS Bank Ghana PLC	3.40	483	-	-
Benso Palm Plantation PLC	22.00	505	-	-
CAL Bank PLC	-	-	0.49	7,925
Enterprise Group PLC	-	-	2.39	68,914
Ecobank Ghana PLC	5.00	10,000	5.50	425
Fan Milk PLC	3.25	315,306	-	-
GCB Bank PLC	3.40	11,201	-	-
Ghana Oil Company Limited	-	-	1.50	23,201
Scancom (MTNGH)	1.36	10,000	1.40	4,592
Standard Chartered Bank PLC	17.55	169	19.30	768
SIC Insurance Company Limited	-	-	0.24	2,309
Societe Generale Ghana PLC	-	-	1.56	9,978
TotalEnergies Marketing Ghana PLC	8.10	2,033	8.99	416
Trust Bank Gambia Limited	0.85	35,642	-	-

CURRENCY MARKET

Interbank Average Rates

Currency	Closing Week	Previous Week	1-Wk Change	1-Mth Change	Y-T-D Change
	(GH¢)	(GH¢)	%	%	%
DOLLAR	11.6431	11.6301	+0.11	-0.84	-26.34
POUND	14.8013	14.5917	+1.44	-3.01	-30.33
EURO	12.7143	12.5278	+1.49	-1.41	-28.07
YEN	0.0822	0.0806	+1.92	-6.94	-21.00
RENMINBI	1.6359	1.6231	+0.79	-2.64	-24.22

Source: Bank of Ghana

OTHER ECONOMIC DATA

Indicator		
Monetary Policy Rate	Nov. 2023	30.00%
Inflation	Nov. 2023	35.20%
Reference rate	Dec. 2023	32.16%
91 Day Bill	15 th Dec. 2023	29.0494%
182 Day Bill	15 th Dec. 2023	31.1373%
364 Day Bill	15 th Dec. 2023	32.4921%

Source: GSS, BOG, GAB

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