

Week ending 26th January 2024.

EQUITY MARKET SNAPSHOT

Indicator	GSE Composite Index	GSE Financial Index	Market Cap (GH¢ M)	Vol. Traded	Val. Traded (GH¢)
This Week	3,172.43	1,910.16	74,417.23	707,196	1,898,286.89
Previous Week	3,154.48	1,907.37	74,222.16	4,929,372	7,974,511.20
Change	+17.95	+2.79	+195.07	-4.22M	-6.08M
YTD	+1.35% ▲	+0.45% ▲			

The GSE Composite Index rose 17.95 points during the week to 3,172.43 index-points (YTD: +1.35%).

The Ghana Stock Exchange (GSE) ended the week in green, with three advancers and one decliner, pushing the market indices to their best performance since the beginning of the year.







Guinness Ghana Breweries PLC topped the gainers with +9.90% increase in share price to GH¢4.44 per share, followed by Cal Bank PLC (+6.67%: GH¢0.48 per share).

The benchmark composite index as a result closed at 3,172.43 index-points with a year-to-date return of +1.35%.

The financial stock index also rose +2.79 points to 1,910.16 index-points with a year-to-date return of +0.45%.

By the end of the week, a total volume of 707,196 shares, valued at GH¢1,898,286.89 exchanged hands in twenty-three (23) equities. The Ghana Stock Exchange holds a total market capitalization of GH¢ 74,417.23 million.

OTHER AFRICAN STOCK MARKETS

COUNTRY	INDEX	Y-T-D
 Ghana (GSE CI)	3,172.43	+1.35%
 Botswana (BGSMDC)	8,929.30	0.00%
 Zimbabwe (ZSE ASI)	429,924.86	+103.92%
 Kenya (NSE ASI)	90.37	-1.89%
 Nigeria (NGSE ASI)	102,01.88	+11.26%
 South Africa (JSE ASI)	75,084.36	-2.35%

Source: Bloomberg

ADVANCER

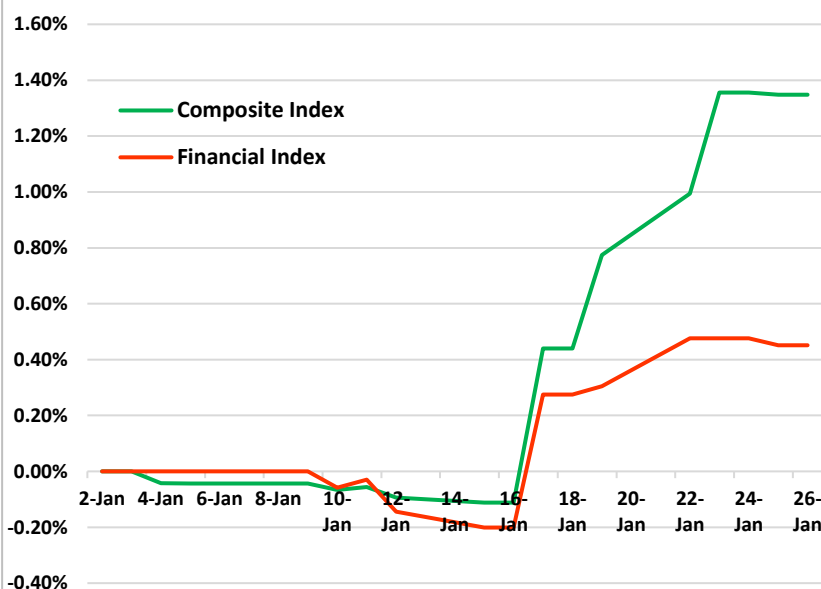
Ticker	Price (GH¢)	Week Change	YTD Change
GGBL	4.44	+9.90%	+30.59%
CAL	0.48	+6.67%	-2.04%
TOTAL	9.50	+5.56%	+5.56%

DECLINER

Ticker	Price (GH¢)	Week Change	YTD Change
SCB	17.53	-0.11%	-0.11%

TOP TEN (10) TRADES

Ticker	Volume	Value (GH¢)
MTNGH	408,228	571,519.20
CAL	102,816	49,351.68
GGBL	100,072	444,306.48
SCB	17,770	311,632.90
TOTAL	16,728	158,916.00
FML	14,119	45,886.75
EGH	13,664	75,152.00
GCB	10,141	34,479.40
BOPP	8,842	190,456.68
SOGEGH	5,039	7,911.23

GSE MARKET INDICES


PRICE PERFORMANCE

STOCK	Price (GH¢)	Year-to-date YTD (%)	Year High	Year Low	200 Days	100 Days	50 Days	P/E Ratio	Dividend Yield
ACCESS	3.70	+8.82	3.70	3.40	3.49	3.32	3.44	1.06	0.000%
BOPP	21.54	-2.09	22.00	21.54	17.01	19.82	20.75	5.15	6.1500%
CAL	0.48	-2.04	0.48	0.45	0.54	0.51	0.50	1.27	0.000%
EGH	5.50	-	5.50	5.48	5.36	5.50	6.06	2.53	0.000%
EGL	2.39	-	2.39	2.39	2.46	2.40	2.40	3.94	3.087%
FML	3.25	-	3.25	3.25	2.11	2.98	3.12	16.83	0.000%
GCB	3.40	-	3.40	3.40	3.36	3.47	3.44	1.26	0.000%
GOIL	1.50	-	1.50	1.50	1.58	1.51	1.49	6.35	3.733%
MTNGH	1.35	-	1.40	1.35	1.35	1.39	1.37	5.00	3.571%
SCB	17.53	-0.11	17.55	17.53	16.09	18.48	18.08	3.35	0.000%
SOGEGH	1.57	-	1.57	1.57	1.11	1.54	1.57	3.07	0.000%
TOTAL	9.50	+5.56	9.50	9.00	7.92	9.02	9.05	6.37	4.478%

BIDS and ASKS	BID PRICE	BID QUANTITY	ASK PRICE	ASK QUANTITY
ACCESS Bank Ghana PLC	3.70	1,442	4.00	1,000
Benso Palm Plantation PLC	21.54	1,003	-	-
CAL Bank PLC	0.48	16,312	0.50	185,496
Enterprise Group PLC	-	-	2.39	46,871
Ecobank Ghana PLC	5.50	254	-	-
Fan Milk PLC	-	-	-	-
GCB Bank PLC	3.40	7,121	-	-
Ghana Oil Company Limited	-	-	1.50	23,868
Scancom (MTNGH)	1.35	75,000	1.40	15,850
Standard Chartered Bank PLC	17.53	13	-	-
SIC Insurance Company Limited	0.24	100,617	-	-
Societe Generale Ghana PLC	-	-	1.57	17,007
TotalEnergies Marketing Ghana PLC	-	-	9.50	2,283
Trust Bank Gambia Limited	0.83	35,642	-	-

CURRENCY MARKET

Interbank Average Rates

Currency	Closing Week	Previous Week	1-Wk Change	1-Mth Change	Y-T-D Change
	(GH¢)	(GH¢)	%	%	%
DOLLAR	11.9800	11.9601	+0.17	-0.83	-0.83
POUND	15.2566	15.1589	+0.64	-0.81	-0.81
EURO	13.0186	12.9829	+0.27	+0.83	+0.83
YEN	0.0810	0.0807	+0.31	+4.08	+4.08
RENMINBI	1.6693	1.6616	+0.47	+0.23	+0.23

Source: Bank of Ghana

OTHER ECONOMIC DATA

Indicator		
Monetary Policy Rate	Dec. 2023	30.00%
Inflation	Dec. 2023	23.20%
Reference rate	Jan. 2024	32.17%
91 Day Bill	26 th Jan. 2024	28.5913%
182 Day Bill	26 th Jan. 2024	31.0981%
364 Day Bill	26 th Jan. 2024	31.7976%

Source: GSS, BOG, GAB

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